

**Bill Summary**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1838</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2906</b>
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**Bill Analysis**

SB 1838 requires 5% of all state contracts to be awarded to businesses that have been in operation for a period of 5 or fewer years beginning July 1, 2024. The measure directs the State Purchasing Director to prepare and implement a bid-preference program that shall add a percentage to the price of the lowest bid and if the eligible new corporation submits a bid that falls below the lowest bid plus the percentage, it shall receive the contract in the event the percentage of such funds expended on eligible new corporations is less than 10%.

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